



# ANNUAL **REPORT** 2021-22







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BOARD OF INVESTMENT  
PRIME MINISTER'S OFFICE  
ISLAMABAD



## Message of the Minister of State/Chairman, Board of Investment (BOI)

The Annual Report for the financial year 2021-22 is an elaborated work of reference containing useful information regarding Board of Investment (BOI), its functions/Achievements/Performance.

I hope that you will find the information pertinent and useful. Our mission is to pro-actively promote and generate investment for Pakistan and to facilitate local and foreign investment projects, while advocating for the continued development and enhancement of the investment environment in the country.



BOI provides one-stop shop for services to both local and foreign investors by providing them with information about how to go about getting their businesses started. Additionally, BOI is mandated to project a positive image of Pakistan in the investment market as well as to provide aftercare services to businesses that have already been established.

By reading the book, the reader would learn about activities undertaken by BOI during the year for promoting investment, facilitating investors and projecting positive image of Pakistan. It would also be a source of information for the government agencies and the public to evaluate the performance of the BOI.

Any proposal for improvement will be welcomed.

**Muhammad Azfar Ahsan**  
Minister of State / Chairman,  
Board of Investment (BOI)  
Islamabad.

## Foreword

In pursuance of BOI ordinance, 2001 clause 14(1) Board of Investment published the Annual Report 2021 -22 based on the activities and performance including goals and targets achieved during the financial year.



2. BOI being an apex body of the Government for attracting foreign direct investment, promotion and providing facilitation and information services to foreign and local investors, has made strenuous efforts for promotion, facilitation, coordination, deregulation and simplification of policies to restore investors' confidence in Pakistan for economic development of a country.
3. For attracting foreign and local investment and improvement of existing business, the BOI has extended facilities to potential foreign sector investors who are interested to make investment in Pakistan in different sectors of the economy. A large number of investment conferences were held both in Pakistan and abroad attended by foreign and Pakistani investors.
4. I believe that this book would prove to be a useful source of information to investors and other stakeholders. I appreciate the efforts of the officers of Board of Investment for timely compilation of the Annual Report, 2021-22.
5. The BOI would welcome suggestions/comments, if any, for further improvement of the Annual Report.

**Ms. Fareena Mazhar**  
Secretary  
Board of Investment  
Islamabad.

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## about **BOI**

The Board of Investment (BOI) was established with broad based responsibilities of promotion of investment in all sectors of economy; facilitation of local and foreign investors for speedy materialization of their projects, enhancement of Pakistan's international competitiveness and contribution to economic and social development.

The BOI assists companies and investors who intend to invest in Pakistan as well as facilitates the implementation and operation of their projects. The wide range of services provided by BOI includes providing information on the opportunities for investment and facilitating companies that are looking for joint ventures.

The BOI acts as a focal point of contact for existing and prospective investors, both domestic and foreign, to provide them with all necessary information and assistance in coordinating with other Government Departments/Agencies.

BOI was created through Board of Investment Ordinance 2001, which envisages the creation of BOI Board to perform the following functions:

- a. From time to time, review the national investment policy and laws, and propose any amendments, modifications and relaxations therein it may deem appropriate to the Cabinet for approval.
- b. Initiate and consider sectoral investment proposals and categories of investment which may require specific treatment and propose such sectoral incentives or conditions or criteria requiring rationalization of existing policies.

- c. Be associated by the Federal Government in the formulation of all policies that may have an impact on investment in Pakistan, including inter alia, economic, fiscal and trade policies.
- d. Identify and promote the investment opportunities in different sectors and their promotion in Pakistan and abroad.
- e. Coordinate with concerned Ministries, Departments, agencies and Provincial Governments with regard to policies and their implementation having impact on investment.
- f. Provide one window facilities for provision of all services and utilities to investors by concerned Federal and Provincial agencies.
- g. Deal with matters relating to National Industrial Zones as may be referred to it by the Federal Government.
- h. Monitor the progress of investment programmes and projects at all stages and ensure, through inter-agency and inter-provincial coordination, prompt implementation and operation.
- i. Review investment promotion plans, formulate institutional arrangements, make transparent and simplified procedures and guidelines for investment promotion.
- j. Appraise, evaluate and process all investment proposals and projects received from the investors for submission to the Cabinet or a Committee of the Cabinet or the Board.
- k. Appoint commissions, expert bodies and consultants to study various aspects of attracting investment in all sectors and improving the investment climate, procedures and other related matters.
- l. Maintain a data-base of investment projects in the private sector that involve local and foreign capital.
- m. Negotiate and finalize agreements for protection and promotion of investment with other countries and represent Pakistan on regional and international organizations pertinent to investment promotion.
- n. Liaise with private sector trade bodies and associations for their active participation in promotion of investment.
- o. Collect, compile, analyze, maintain and distribute investment-related information and, from time to time publish periodical analytical reports in investment trends.
- p. Promote a congenial environment for investment by ensuring de-regulation and other measures to remove obstacles to investment.
- q. Develop a marketing, image-building and public relations strategy to generate interest in the potential and opportunities of the Pakistani market, and publicize its activities.
- r. Communicate all major important administrative, financial and policy matters to the management of business undertakings falling within the purview of the investment policy approved by the Government.
- s. Establish Overseas Commissions consisting of prominent overseas Pakistani entrepreneurs and other individuals to act as investment promotion counsellors purely in an honorary capacity.
- t. Consider individual investment proposals and categories of investment which require special treatment and recommend, where appropriate, additional incentives or relaxation of conditions or criteria required under existing policies.
- u. From time to time, determine and review the scale of fees and charges for services provided to the investors by it.
- v. Any other function assigned by the Cabinet and the CCOI.

# VISION

To measurably accelerate Pakistan's economic diversification, global integration, and improvement in human welfare.

# MISSION

To successfully undertake activities with a high marginal impact on the attraction and sustainability of private, productive investments, in a set of sectors which collectively promise Pakistan massive employment, much greater industrialization, greater export potential, diversification into knowledge-based sectors, and a new level of global economic connectivity.

## Policy Reforms

For promotion of investment, facilitation of investors and protection of investments, BOI has created Policy Wing, which undertook following activities in the year 2021-22.

### **Drafting of Foreign Private Investment Act/Law**

Board of Investment with the assistance of international Financial Corporation (IFC) has initiated and exercise for drafting a new Pakistan Foreign Private Investment Law to improve the existing legal framework and address the inconsistencies in the existing laws. A draft of investment law has been prepared by the consultants, which is being examined and will consult with the relevant stakeholders for inputs/comments.

### **Revision of Investment policy 2013**

Board of Investment is in process to upgrade / revise existing Investment Policy 2013 and prepared a draft of Pakistan Investment Policy 2022 to address the economic priorities in the face of changing global and regional economic scenarios and to achieve the targets for sustainable economic growth. The overarching strategy of the Investment Policy 2022 is to establish Pakistan as a destination of choice for FDI in the region, especially efficiency-seeking high quality, export-oriented investments, which could enhance Pakistan's participation and

contribution in Global Value Chains. The consultation with the relevant stakeholders is in process.

### **Devising a Policy for Grant of Long Term Residency to Foreign Investors**

On the analogy of the global and regional practices, BOI proposed to introduce policy for the grant of long Term residency for 10 years to foreign investors in lieu of investment. Consultation with the relevant stakeholders is in process.

### **Preparation Of Investment Promotion Strategy (IPS) 2020-23**

To attract quality investment and to bring investment to GDP ratio at par with our competitors, Board of Investment with the support of International Finance Corporation, World Bank Group has prepared the Investment Promotion strategy for the next three years 2020 to 2023 after extensive consultations, studying the successful models of national, regional and global IPAs and their best practices and extensive desk research. Strategy provides comprehensive investment cycle, it consisting of policy advocacy, market research, investment facilitation, promotion, protection including investors tracking and sector scanning and after-care services to investors and projects.



## Business Reforms

### Ease of Doing Business:

Bol in consultation with World Bank Group (WBG) and all stakeholders at Federal and Provincial level (comprising around 30 agencies) formulated 7th Reform Plan keeping in view the Global Best Practices in each indicator. The plan was launched on 25th August, 2021. Eighty-Five (85) reform actions were targeted in the plan across 10 business indicators.

After the discontinuation of EoDB report by World Bank Group on 16th September 2021, Bol in collaboration with stakeholders have continued to implement the 7th EoDB reform plan. In this regard, many reforms in almost all indicators have been implemented since July 2021.

### ASAAN KAROBAR PROGRAM/PRMI

Besides continuation of the EoDB Plan, Bol has also diversified the scope of reforms through Pakistan Regulatory Modernization Initiative (PRMI). The reforms under PRMI are being implemented all over Pakistan to reduce regulatory burden on the businesses especially SMEs. Under PRMI 170 reforms were taken up during July 2021 to June 2022 and 121 reforms have been implemented during this period.

Round	Taken Up	Implemented	Under Implementation	Under consultation
Round 1	65	58	8	-
Round 2	51	34	14	3
Round 3	54	29	20	6
<b>Total</b>	<b>170</b>	<b>121</b>	<b>42</b>	<b>9</b>



In order to showcase the reforms undertaken in the Regulatory Reforms and Guillotine initiative a dedicated portal named as Asaan Karobar Portal has been developed “business.gov.pk”. The portal has facility to search Sector, Department, Location and Timeline wise reforms. The details of reforms, description in form of situation before and after the reform implemented and evidence

of the reforms (notifications etc.) are also available on the portal. Furthermore, the portal has the feedback system where businesses can provide their input on the issues faced by them so that the same can be taken up with the relevant departments. The portal was launched on 18th March, 2022 by the Honorable President of Pakistan.



## **WORKSHOPS/ SEMINARES**

During the period under consideration following workshops have been conducted for capacity building of focal persons of regulatory departments and effective communication of the implemented reforms under Asaan Karobaar Program. Multiple meetings/sessions with private sector have also been held to get feedback of the private sector on the regulatory issues/obstacles faced by businesses throughout Pakistan.

**Workshop in Peshawar:**

The workshop was held on 16 June, 2021.

Participants from private sector, public sector and

academia attended the workshop. During the workshop presentation was given to the participants on Asaan Karobar Program followed by the feedback from the participants. Besides, capacity building workshop, Bol Team held meeting with Secretaries of different provincial departments and representatives of chambers of commerce and industry to apprise them about initiation of regulatory reforms by the Board of Investment. Please couple of lines on our meetings.



### **Workshop in Muzafarabad:**

The workshop was held on 29 December, 2021 in Muzaffarabad. Participants from private and public sector and academia attended the workshop. During the workshop detailed orientation was given to the participants on Asaan Karobaar Program and the reforms being

undertaken in the program. Besides, capacity building workshop, Bol Team held meeting with Secretaries of different provincial departments and representatives of chambers of commerce and industry to apprise them about initiation of regulatory reforms by the Board of Investment. Bol Team had the honor to brief the honorable PM of AJ&K and Cabinet members on regulatory reforms and implementation.





## **Public Private Dialogue:**

### **Rawalpindi Chamber of Small Traders and Small Industries:**

BOI held a session with Rawalpindi Chamber of Small Traders and Small Industries to identify regulatory problems of small businesses. Prominent members of RCSTSI representing business sectors ranging from garments, food, gems & jewelry, footwear, furniture, plastic manufacturers etc. attended the session.



### **All Pakistan Furniture Makers Association (APFMA) & Surgical Instruments Manufacturers Association of Pakistan (SIMAP):**

BoI held sessions with All Pakistan Furniture Makers Association & Surgical Instruments Association Of Pakistan for identification of regulatory issues being faced by the sectors. Detailed discussion was held on number of regulatory issues highlighted by the associations. This outreach was part of the Regulatory Reform & Guillotine Initiative that has been launched to create a business friendly environment especially for the SME sector.





**Drug Regulatory Authority of Pakistan (DRAP), Pakistan Pharmaceutical Manufacturers Association of Pakistan (PPMA) & Healthcare Devices Association of Pakistan (HDAP)**

BOI held a Public Private Dialogue between Drug Regulatory Authority of Pakistan - DRAP, PPMA & Healthcare Devices Association of Pakistan (HDAP). The PPD focused on industry specific issues related to fees, simplification & elimination of unnecessary requirement of registration process and restriction on items for re-export. The PPD was also attended by representatives of The Pakistan Business Council.

The dialogue was initiated to identify speedy solution of issues as well as clarification on certain matters that will facilitate simplification of the regulatory environment for health industry.



**Polymer Waste Importers & Recyclers Association:**

BOI Business Reforms Wing, representatives of Polymer Waste Importers & Recyclers Association and Karachi Chamber of Commerce & Industry held a virtual meeting to discuss regulatory issues faced by



the relevant businesses. The team was briefed about the financial set back to the industry due to cumbersome regulations and unwarranted delays faced by companies in import of plastic waste for recycling.

BoI team shared that it is actively engaged with MOCC and provincial EPAs for resolution of genuine issues of businesses in the recycling sector and is focused on devising a short, medium and long term strategy to make the industry sustainable.

**Meetings with AJK Public & Private Sector Representatives:**

BOI Business Environment Reforms Wing visited AJK to hold meetings with representatives of Public & Private Sector.

The first meeting of the team was held with Chief Secretary AJK Mr. Shakeel Qadir Khan & Secretaries of C&W, P&DD, G&RD, Inland & Revenue, EPA, tourism and other relevant departments. The team also met with members





## **Roundtable on National Pharmaceutical Sector Investment Strategy:**

Board of investment in collaboration with Drug Regulatory Authority of Pakistan - DRAP & USAID - US Agency for International Development funded PQM+ Program led by U.S.

Pharmacopeia held a private sector consultative session with leading Pharmaceutical/ healthcare companies of Pakistan on 28th March, 2022. A large number of companies participated in the session and identified bottlenecks hindering investment and growth of the sector.



## **Future Plan:**

- Bol in collaboration with PIDE and ReMIT, is working on Impact Assessment of the reforms undertaken by different Federal and Provincial Departments under PRMI and Asaan Karobaar Programme.
- Regulatory Guillotine Law is being prepared by Bol in consultation with Legal and Management Consultants. First draft has been prepared and shared by the consultant with Bol for comments.
- Regulatory Code and Guidelines are being drafted for Regulators in Pakistan at Federal and Provincial levels. Moreover, an IT Readiness Survey is being conducted to analyze the priority of the principles of a good regulator, among Government sector (regulators) and the private sector.

## Investment Facilitation

Investment Facilitation (IF) Wing of Board of Investment generally provides support for issuance of work visas and processing for cases of Branch/Liaison office and other similar services to enhance/promote investment in the country. Major activities of Investment Facilitation Wing of year 2021-22 are as follows:

Name of Activity	Total
Branch Office (new/extension cases)	201
Liaison Office (new/extension cases)	57
Airport Entry Passes (cases)	231
Permissions of Urgent Provisional Security Clearance (PUPSC) (cases)	607
Works Visas (new/extension cases)	5,035
Cases/Queries Attended	35

As per decision of the Federal Government to reach-out to public through holding of Khuli Kachehris by organizations under the federal government to address public complaints relating to those organizations, Facilitation Wing successfully organized 06 sessions of E- Kachehris respectively on August 08, November 17, in 2021 and February 08, March 09, March 29, 2022 & 18th May, of 2022 and facilitated potential investors by addressing their queries with the relevant stakeholders.

The Purpose of the E-Kachehris is to develop a continuous outreach program, revival and strengthening of public trust, create linkage between Government's machinery and relevant public segments, provide accessible platform to raise Public issues with authorities for timely resolution, enhancement of Public confidence and to convey Government's view point/ narrative.

## Project Management Unit

Industrial Cooperation through SEZs under CPEC – Framework Agreement on IC  
With the signing of Framework Agreement for Industrial Cooperation (IC) under CPEC, on 4th February 2022 between Board of Investment (BOI) and National Development & Reforms Commission of China (NDRC), Industrial Cooperation through establishment of SEZs has been locked into CPEC bringing both the parties together to promote industrial development in Pakistan. The Framework Agreement includes:

- Prioritized development of CPEC SEZs and Gwadar Free Zone
- Projectized mode of IC (Medium/Long-Term Projects)
- Technology transfer from China
- Relocation of Chinese and third country industries
- Joint marketing of SEZs globally
- Utilization of local raw material and manpower
- Meaningful population of SEZs
- High quality FDI through export-oriented high-tech industries
- Establishment of IC Fund to finance SEZs and other IC projects
- Establishment of sector specific TVET institutes in SEZs
- Focus on multi-dimensional industrial sectors

### **Provision of Utilities from Federal PSDP**

With BOI's efforts and support of line ministries Rs. 25 billion have been earmarked in the PSDP for provision of utilities for all the SEZs over the period of 5 years, out of this Rs. 9.3 billion were allocated in FY 2021-22. Efforts are underway for more funding and use of other innovative models, such as captive power to cut the costs and release the burden of such allocation.

### **Encouraging establishment of Hi-tech and IT zones – Operationalization of NSTP**

BOI being the SEZ Authority for ICT, promoted the case for award of SEZ status to National Science & Technology Park, that is being developed by NUST for promotion of hi-tech industry and research and development. The park was approved by the BOA in its 6th meeting held on 7th October 2020, and notified on 2nd December 2020, as an SEZ under the purview of the SEZ Act 2012 and was allowed certain exemptions by the BOA for its unique business model. Considering the special needs of the hi-tech and IT sector on BOI's proposal, amendments were made in the Customs Act 1969 to expand the custom duty exemptions to include IT sector. On 4th December 2021, NSTP has been operationalized with admission of its first zone enterprise. In FY 2021-22, 25 zone enterprises were admitted into NSTP.

### **First SESEZ gets operationalized and balanced economic growth**

Sole Enterprise Special Economic Zone Regulations 2020 for the establishment of single unit SEZs in Pakistan under the provisions of the SEZ Act 2012 were notified on 11th December 2020. These regulations while provide clarity on procedural guidelines, also propose certain parameters, to safeguard the socio-economic interests of the country and provide passage to only serious investors for establishment of such single unit SEZ, while relaxes these parameters to induce industrialization in 67 underdeveloped areas across Pakistan and to support import substitution of top 5 importing sectors. Two SEZs have since been notified under these regulations and both these SEZs are located

## Project Management Unit

in backward areas. One of these Sole enterprise SEZs is Service Long March Tyres SEZ located in Jamshoro, Sindh, a mega JV project, that was a deliverable of CPEC, which has brought in FDI amounting USD 250 Million. This SESEZ commenced commercial production on 14th March 2022.

### Implementation of SEZ Zone Enterprise Sale, Lease and Sub-Lease of Plots Regulations 2021

In order to discourage real estate activities and simplifying the processes for dealing with and disposing off the SEZ enterprises entry applications and to ensure transparent sale, lease and sub-lease of plots in the SEZs in an efficient manner, SEZ Zone Enterprise Admission and Sale, lease and sub-lease of Plot Regulations 2021 were notified on 15th January 2021. These regulations aim at streamlining the sale/lease of the industrial plots in the SEZs to the prospective zone enterprises to ensure transparency and a level playing field. FY 2021-22 saw implementation of these regulations, through use of an IT-enabled solution – the SEZ MIS Module.

### SEZ MIS Module

BOI has launched the “SEZ MIS Module” that is aimed to act as a one-window for SEZs. This module can help the real investors, from all corners of the world, in getting admitted into the SEZs without worrying about any

middleman to arrange the transaction or of any exploitation. SEZ MIS Module features:

- Zone Application processing.
- Zone Entry Application processing.
- Streamlined and timebound processes.
- Speedy processing, application tracking & surety of case disposal.
- Transparency.
- Grievance redressal.
- Investment databases.
- SEZ Planning.
- Elimination of real estate activities.
- Removal of Red tape.
- Auditable data & access to information.

With effect from 1st February 2021, all zone and zone enterprise entry applications are being received through SEZ MIS Module. With automation the pace of colonization has evidently picked up. The pre-launch period that spans over 8 years across 19 SEZs, which due to non-availability of required infrastructure and lack of regulatory monitoring and ease could only solicit foreign investment interest of Rs. 169.58 Billion (USD 1.1 Billion approx.).

Whereas post-launch, in a matter of just 16 months, almost a 100% growth has been registered across all indicators. Till 30th June 2022, over 1000 SECP companies have registered on SEZ MIS and are at various stages of getting admission into the operational SEZs. This alone is evident of the investor appetite in Pakistan.

All Notified SEZs	Pre-SEZ MIS (2012-2020)	Post-SEZ MIS (1 <sup>st</sup> Feb 2021 – 30 <sup>th</sup> June 2022)	Total
Zone Enterprises Active	188	217	405
Planned Investment (PKR Bn)	334.2	523.9	849.01
FDI (PKR Bn)	169.5	154.37	327.71



# Account **Section;**

BOI's Account section is responsible for recording and reporting the cash flows.

The essential role and duties of BOI's Account section includes the following:

- **Money out** – making payments and keeping the bills paid
- **Money in** – processing incoming payments
- **Payroll** – make sure everyone gets paid (including the government)
- **Reporting** – preparing financial reports, e.g. P&L, Balance sheets and budgets
- **Financial Controls** – to avoid errors, fraud and theft



## AUDITED BALANCE SHEET FOR THE FINANCIAL YEAR 2021-22

Sr No	Name of Bank	Account Number	Balance up to 30.06.2022
1	National Bank of Pakistan Main Branch , Civic Centre Melody , Islamabad	PLS A/C # 3035205436	Rs. 49,709,321/-
2	Federal Treasury Office (FTO)	G1270-PLA/Acctt  (Non Lapsable)	Rs. 710, 642,107/-

## Financial Statement Account Number 270595-2/1174641696. National Bank of Pakistan, Islamabad

<u>Month</u>	<u>Receipt Year</u> <u>2021-22</u>	<u>Exp During</u> <u>2021-22</u>
July	-	-
August	-	-
September	662,024,281	-
October	-	-
November	7,675,582	-
December	-	-
January	-	3,095,523
February	-	
March	-	1,183,423
April	-	4,206,300
May	-	21,042,203
June	-	98,667,934
<b>Total</b>	-	<b>125,099,860</b>



## BOI'S IFC, LAHORE

The main activities of this office are promotion of investment opportunities, investment generation/facilitation and Special Economic Zones (SEZs) of Punjab as well as facilitation of foreign/local investment & foreign business delegations by arranging meetings/visits to Lahore in addition to regular discharge of routine office work. Some important activities/achievements for the period from 1st July, 2021 to 30th June, 2022 are as under:

- This office facilitated 23 Foreign Business Delegation from Italy, New Zealand, Hungary, UK, Ireland, Romania, Turkey, Oman, UAE and Saudi Arabia with respect to arrange their meetings, security, protocol and other necessary support to explore investment opportunities in Punjab Pakistan. Brief details of the few are at Annex-A.
- Coordinated/participated twenty (20) Seminars/Sessions/Meetings/Forums to disseminate the Investment Opportunities and BOI's mandate. Brief details of the few are at Annex-B.
- Facilitated/addressed the grievances of eight (08) local companies. Brief details of the same are at Annex-C.
- BOI's IFC, Lahore handled/under process in the Lahore High Court in legal cases filed by six (06) different companies against BOI and FOP etc. The list of the same is at Annex-D.
- Completed/Handled sixty four (64) important tasks by BOI, IFC, Lahore during the period w.e.f. 1st July, 2021 to 30th June, 2022. Details of the few important are at Annex-E.
- Seventy two (72) cases of different companies were facilitated with respect to completion of Work Visa documents of their foreign employees and forwarded to BOI, Islamabad. Details of the same are at Annex-F.
- Three (03) cases of different companies were facilitated with respect to completion of the documents of Airport Entry Pass 2021 and forwarded to BOI, Islamabad. Details of the same are at Annex-G.
- One hundred eight (108) persons of different companies whose representative visited BOI's IFC, Lahore or contacted telephonically and raised queries/status of their cases with respect to investment regime, SEZ incentives, Branch/Liaison Office, Airport Entry Pass and Work Visa for foreign nationals were resolved in BOI's IFC, Lahore. Details of the same are Annex-H.
- Activities with regard to Special Economic Zones (SEZs) were successfully carried out during the said period. Details of the same are at Annex-I.

## List of Facilitated Foreign delegations/companies

### **i. Italian FDI Delegation in Pakistan's Transport Sector**

- This office arranged the following meetings to discuss the investment opportunities in electric buses, charging stations and Taxi Ride.
  - i. Meeting with Commissioner Lahore on 4th September, 2021.
  - ii. Meeting with Environment Protection Department, Government of the Punjab, Lahore on 7th September, 2021
  - iii. Meeting with Punjab Board of Investment and Trade (PBIT), Lahore on 8th September, 2021
  - iv. Meeting with Transport Department, Government of the Punjab, Lahore on 8th September, 2021.

### **ii. Solar Power Plant investment proposals by Mr. Simon Yoon, M/s Hyundai Heavy Industry Green Energy Limited New Zealand**

- The project proposal for setting up a Solar Power Station of 50 MWh PV System in Punjab was forwarded to the concerned Provincial Departments of Punjab.
- A reminder to Energy Department, Punjab Power Development Company Limited (PPDCL) and Punjab Power Development Board (PPDB), Lahore was sent for examination of project proposal for setting up a Solar Power of 50 MWh PV system in Punjab.
- This office also took up the matter with concerned authority in Sialkot i.e. GEPCO who informed that the proposal of solar generation was studied at GEPCO level. At present sufficient generation is available and there is no need for it.

### **iii. Land Issue of Pakistan Commercial Counsellor in Vancouver, Canada**

- Secretary BOI advised DD BOI IFC Lahore to contact Pakistan Commercial Counsellor in Vancouver who forwarded a request of a Canadian Investor to purchase land in Export Processing Zone Sialkot and was having difficulty in connecting with the concerned authorities. The matter was handled and resolved.

### **iv. Facilitation request by M/s Yaz Food for setting up meat production factory in Punjab**

- A Turkish company shown interest to invest in Pakistan. In this regard, a zoom meeting with BOI IF wing and BOI IFC Lahore was arranged wherein their queries were answered and full support was assured to them

### **v. Meeting with Mr. Amir Ahmed Sheikh, UK National**

- Mr. Amir Ahmed Sheikh, UK National discussed the Investment opportunities and Introduction of New Hydro Energy Machine. A list of concerned Ministries has been provided by BOI's IFC, Lahore.

### **vi. Mr. Ayezak, Lahore American School System, Lahore (Cell: 0300-9491136)**

- Mr. Ayezak held a meeting and requested for NOC for renewal of FBR blue book, as per directives of Assistant Commissioner (Customs), FBR, Lahore. It was informed that as per rules of Business, there is no provision for BOI to issue NOC for renewal of FBR blue book.

vii. **Mr. Loi Grassy, Turkish Investor along with Mr. Bilal, Local Representative (Cell: 00393208856812)**

Mr. Loi Grassy, Turkish Investor has keen interest to set up Shawarma Factory in Pakistan. On the investor's request, a visit/meeting with M/s JW-SEZ was arranged.



viii. **Visit of Business Delegation of Oman to Lahore Pakistan from 7-9 January, 2022.**

- This office obtained temporary protocol pass to facilitate the Omani Business Delegation and provided VIP Security the Omani Business Delegation.

ix. **Purchase of Plot by Syed Zawar Raza – An Overseas Pakistani**

- This office took up the matter with State Life Insurance Co-operative Housing Society Limited wherein it has been informed that an inquiry is near completion in NAB regarding the matter of allotment of plots. The fate of the society's land whether to auction it or not so that dues could be paid to the members instead of plot is due to be decided in Annual General Meeting.

iii. **Request for meeting with Dr. Istvan Grafjodi, Commercial Counselor, Embassy of Hungary**

- A meeting with M/s Mitchell's Fruit Farms Limited was arranged by BOI's IFC, Lahore to explore joint venture opportunities for export of fruit pulp. The meeting was also attended by Mrs. Saba Ijaz, Deputy Director and Mr. Jahangir Mushtaq, Assistant Director, BOI's IFC, Lahore.



iv. **Meeting with Mr. Ahmed Hassan along with Chinese Partner on 10th January, 2022**

- The delegation showed their interest for setting up a factory in Pakistan for export of Beef Bones. Mrs. Saba Ijaz, Deputy Director briefed about the incentives of Special Economic Zones of Pakistan and registration process of JV in Pakistan. A meeting with Environment Department, Govt. of Punjab, Lahore was also arranged.

**xii. Opening of an IT Office in Lahore by Mr. Manzur from Coding Desk, UK on 30-03-2022**

- An email was forwarded by IF Wing BOI, Islamabad to facilitate the prospective investor with regard to incentives of IT sector and availability of space in Lahore for opening of their office.
- Accordingly email was sent to Mr. Manzur highlighting the incentives available in IT sector and the space available in different IT parks in Lahore with their rental rates. Moreover the contact email of PSEB concerned person was also shared with him for future reference.

**xiii. Visit of 3 Member Romanian Business Delegation**

- As desired, this office arranged meeting with PAMCO, Slaughter House and All Pakistan Meat Exporters & Processors of Pakistan (APMEPA) on 1st April, 2022 to discuss the investment proposals with respect to products of slaughter houses.

**xiv. Opening of an IT office in Lahore by Mr. Amir Fareed, UK based IT company on 2nd April, 2022**

- A UK-based software company sent an email to sought information to open an office in Pakistan. He requested for information in IT sector. Accordingly, the incentives along with the available spaces to open their office and conduct person of dealing person was forwarded to them.

**xv. Offer to PAMCO for Beef Tallow Plant in Lahore by M/s Chem-Energy/ESSE, USA on 19th April, 2022**

- The request of M/s Chem-Energy, USA was forwarded to CEO, PAMCO,

Lahore for views/comments along with viability of the project as per policy in vogue.

**xvi. Request for Meeting with PIEDMC, Lahore by M/s ZFA Group, Ireland**

- This office arranged meeting of CEO, PIEDMC, Lahore with M/s ZFA Group, Ireland, which was arranged on 27th April, 2022.

**xvii. Visit of Saudi Delegation of M/s MYTM Private Limited to Pakistan from 15-19th May, 2022.**

- Necessary arrangements of protocol and security were requested to the concerned Departments/Agencies.

**xviii. Visit of 31-Member High Ranking Business Delegation of the Kingdom of Saudi Arabia from June 20-27, 2022.**

- A high profile business delegation comprising members of Saudi Pak Business Council led by its Chairman Mr. Fahad Bin Mohammad Al Bash, visited Lahore, Sialkot and Faisalabad during its 4-day business tour of Punjab to explore investment and joint venture opportunities. The delegation included representatives from different sectors including construction material, medical devices, food processing, agriculture, tourism and trade.
- The Saudi Business delegation visited Lahore, Sialkot and Faisalabad from 21st to 24th June, 2022. The delegation visited different chambers and business units in Lahore, Sialkot and Faisalabad. The delegation was handled during its four-day tour of Punjab. All necessary meetings and protocol was arranged.



## Disseminated/sensitized/Advocated of Investment Opportunities and BOI's mandate through active participation in different Seminars/Sessions/Forums/Meetings during the period from 1st July, 2022 to 30th June, 2022.

### i. Recording of Speech for South and South-East Asia Commodity Expo and Investment Fair 2021 (SSACEIF), China.

- On the request of PCJCCI, Lahore, A Speech/Message from Secretary BOI was recorded and shared with PCJCCI, Lahore to display during the said fair.

### ii. Placement of Promotional Material on all major Airports of Pakistan

- A meeting with Airport Manager of Allama Iqbal Town, Lahore and discussed the area to display the Marketing Material of BOI at the Airport.
- A meeting with Deputy Director (Commercial), CAA, Lahore was held

for placement of promotional material at Allama Iqbal International Airport, Lahore.

- BOI promotional materials including Standees have been placed at Allama Iqbal International Airport, Lahore.

### iii. Pakistan Industrial Expo 2021

- Board of Investment Lahore in coordination with PMU, BOI, Islamabad and M/s Everest International Expo Limited arranged Pakistan Industrial Expo named as "China Pakistan Industrial Expo 2021" on 29th October, 2021 at the Royal Palm Golf & Country Club, Lahore which was inaugurated by Mr. Khashih-ur-Rehman, Additional Secretary/EDG, BOI, Islamabad.



iv. **Meeting of Mr. Khashih ur Rehman, EDG, BOI with Members of Pakistan Chemicals Manufacturers Association**

- Meeting held regarding installation of Nafta Cracker Plant in Pakistan.
- EDG advised PCMA to submit the detailed proposal along with prefeasibility report so that the matter can be taken up with concerned ministries.

v. **Reaching out to Public Through Holding of E-Kachehry**

- This office reached out to 18 Different Chambers of Commerce and Industries and Business Associations of Punjab to intimate/update all the prominent investors/distinguished members to highlight their grievances in the E-Kachehry, as and when directed by BOI, Islamabad.

vi. **Meeting regarding Railways Royal Palm Golf & Country Club, Lahore on 21st January, 2022**

- A meeting regarding outsourcing of Royal Palm Golf and Country Club (RPGC) under the chairmanship of Mr. Habib-ur-Rehman Gilani, Secretary, Ministry of Railway was held on 21st January, 2022 at 10:30am in the Railway Headquarters, Lahore. On the directives of BOI, Islamabad, Deputy Director, BOI Lahore attended the meeting and prepared the report.

vii. **Round Table Discussion on Strategic Trade Policy Framework 2020-2025**

- A round table discussion on Strategic Trade Policy Framework (STPF) was held in University of Management Technology, Lahore on 9th February, 2022 which was attended by Deputy Director, BOI's IFC, Lahore.





**viii. Engineering & Healthcare Show at Expo Center Lahore scheduled from 25th to 27th February, 2022**

- A Pakistan-Investors Meet Up 2022 for the Central Asian Republics (CARs) and African Countries. More than 100 foreign delegates participated in BOI's Pakistan Investors Meet-Up.

- BOI's IFC, Lahore set up an Investor Facilitation Stall during the EHCS 2022. More than 100 visitors visited the stall where briefed about investment regime in Pakistan incentives and services being offered by BOI.





ix. **Minutes of 6th Meeting of the Kartarpur Gurdwara Governing Council (KGCC)**

- The 6th High Level meeting of Kartarpur Gurdwara Governing Council (KGCC) was held at Deputy Commissioner Office, Narowal on 16th March, 2022. The meeting was attended by participants from different government department i.e. Evacuee Trust Property Board, Rangers, Local Government, NADRA, NESPAK, PAK PWD and FIA. Mr. Jahangir Mushtaq, Assistant Director, BOI's IFC, Lahore attended the meeting and represented BOI.

x. **Visit of Sahiwal Chamber of Commerce and Industry, Sahiwal**

- Mr. Abdul Razak Dawood, Advisor to P.M. on Commerce, Textile, Industries & Production and Investment visited Sahiwal Chamber of Commerce & Industry on 21st March, 2022 on their invitation to discuss the issues faced by business community of Sahiwal. On the direction of Secretary, BOI, Mrs. Saba Ijaz, Deputy Director, Mr. Jahangir Mushtaq, Assistant Director and Mr. Muhammad Jamil Chishti, APS (Protocol) also visited the Sahiwal Chamber and assured complete support of BOI.





**xi. Meeting regarding draft Investment Policy 2022**

- The meeting was attended via zoom link on 12th May, 2022 in which it was discussed that International Finance Corporation Experts may examine/analyzed the comments offered by all officers of BOI before finalization of Investment Policy 2022.

**xii. Inaugural Arbitration Summit 2022 on 28th May, 2022**

- Asma Hamid Associates, in collaboration

with Vellani & Vellani Chambers and SOL International Limited, a Dubai based firm hosted the Inaugural Arbitration Summit 2022 at Lahore on 28th May, 2022.

**iii. 3P Plas Print Pack Pakistan Exhibition Inaugural Ceremony on 29th May, 2022 at Expo Centre, Lahore.**

- Ms. Saba Ijaz, Deputy Director and Mr. Jahangir Mushtaq, Assistant Director, BOI, Lahore attended the inaugural ceremony and represented BOI.



**xiv. Manufacturing & Export of Pharmaceutical APIs from Pakistan Economic, Strategic & Regulatory Framework at LCCI, Lahore on 3rd June, 2022**

- Mrs. Saba Ijaz, Deputy Director and Mr. Jahangir Mushtaq, Assistant Director, Prime Minister's Office, Board of

Investment, Lahore along with team of DG (IP), BOI, Islamabad participated in the seminar.